

Shareholder Committee

3rd February 2025

Report of the Chief Finance Officer

Yorwaste Ltd Finance and Performance Update

Purpose of Report

1. To consider reports from Yorwaste providing information on the company's latest financial and non-financial performance for the 2024/25 financial year. The report also considers the ongoing issues facing the company as part of setting a budget for 2025/26.

Recommendations

2. Note the reports from Yorwaste Ltd attached at annex 1 to this report.

Reason: to ensure the Council is updated on the financial performance of Yorwaste Ltd.

Background and analysis

3. Yorwaste was established as a Local Authority Waste Disposal Company owned fully by North Yorkshire County Council in 1991 to manage the council's landfill sites. In 1996 as part of Local Government Review City of York Council became a 22.27% shareholder of the company. The company provides services to York relating to Transfer Stations, processing recyclates, garden waste and management and transport of waste at the two Household Waste Sites. They also provide similar services for North Yorkshire Council who own the majority 77.23% of Yorwaste.
4. The Yorwaste board is made up of council representatives of the two authorities and also independent board members. The representatives from City of York Council are currently Cllr R. Melly and the Director of Transport, Environment and Planning, James Gilchrist. The company is a Teckal company whereby over 80% of its revenues come from its local authority owners.

Key Company Matters 2024/25

5. The latest trading update for the company is shown at Annex 1.

Risk Management

6. There are no specific risk issues arising from this report.

Implications

7. There are no financial, legal, HR, equalities, crime and disorder, information technology, property or other implications arising from this report.

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	Report Approved	x	Date 24 th January 2025
Wards Affected: <i>All</i>			
<i>For further information please contact the author of the report</i>			

Annex 1 – Yorwaste Headline Performance Review.